

NEW YORK HERALD, FRIDAY, MARCH 21, 1856.

FINANCIAL AND COMMERCIAL.

MONEY MARKET.

THURSDAY, March 20—6 P.M.
The stock market took quite a favorable turn this morning. At the second board yesterday the upward movement commenced, and the arrival of the steamship *Persia* this morning, from Liverpool, with advices seven days later, confirmed it. At the first board to-day nearly every stock sold realized better prices. In Erie and Reading there was considerable activity. The latter was decided the favorite, at a greater advance than any other stock experienced. It opened at 92½, and closed firm at 92½ per cent, seller thirty days. Western railroad stocks were not in demand to-day at current rates. Railroad bonds were more active than usual, at higher prices. At the first board Illinois Central bonds advanced 1 per cent; Nicaragua Transit, 3½; Cumberland, 4; New York Central Railroad, 4; Erie Railroad, 1; Reading Railroad, 1½; Panama, 4; Cleveland and Pittsburgh, 4; Cleveland and Toledo, 4. There was a small sale of Wisconsin Lake Shore Railroad at 72 per cent, buyer thirty days. Michigan Southern and Michigan Central sold to a moderate extent this morning, at prices current at the close yesterday. Cleveland and Toledo dividend bonds sold to-day at 70 per cent. The Nicaragua Transit affair has assumed no new shape. An effort is being made at Washington to get the government to take the matter in hand, but with what probability of success does not yet appear. The stock is moving up with others, and many holders feel confident that all will come out right at the end. The company's affairs are in good hands, and nothing will be left undone to extricate them from their present position. We understand that Mr. White, the company's counsel, has been telegraphed to leave for Washington at once. This looks as though the government was about taking some step in the matter. In the meantime, the new line of steamers will have plenty of room for operations. The Walker-Garrison-Morgan and Randolph party have now the route entirely to themselves, and the public will be much disappointed if a splendid line of steamships is not put up and the route kept open. They must make up their minds to run the steamer for glory, for there is not the ghost of a chance for anything else.

After the adjournment of the board the following sales of bonds and stocks were made at auction by A. H. Nicolay:

55,000 Great Western Ill. RR 1st mort....	74
5,000 Marcus & Cincinnati RR 1st mort....	76
5,000 N. Y. & New Haven RR 1st mort....	76
5,000 on do do 2d mort....	65
2,000 Detroit and Pontiac RR 1st mort....	78
12,000 Northern Ind. RR. Goshen Line....	83
5,000 Cleveland & Pittsburg RR. mort....	74½
5,000 N. Y. & New Haven RR. mort....	74½
1,000 Louisville, Peoria & Burlington 1st mort....	50
7,000 Brooklyn & C. Co.	\$1,000
150 shares Second Avenue Railroad....	30,000
100 shares Ohio Diamond Coal Co....	55
50 shares New Haven RR.	101½
50 shares Knickerbocker Life Ins. Co....	60
45 shares Metropolitan Fire Ins. Co....	92½
33 shares C. & L. W. Nichols Ins. Co....	97½
10 shares Louisville Fire Ins. Co....	60
10 shares Long Island Fire Insurance Co....	150
10 shares Auto. Fire Insurance Co....	94½
25 shares Firemen's Insurance Co....	184½

At the second board the market was more buoyant and quite active. Cumberland Coal advanced 4 per cent; Nicaragua Transit, 4; New York Central, 4; Erie, 4; Cleveland and Toledo, 4. Panama Railroad fell off 4 per cent. After the board prices were rather weak, and stocks were offered freely at closing rates. Illinois Central bonds sold at 92 per cent this afternoon. This security is rapidly appreciating in actual and market value. These bonds will ultimately be entirely absorbed by European capitalists. The success of the land department has given great confidence to foreign holders. Panama Railroad stock was not so firm at the second board. The improvement in prices is bringing out or rather into the street a good deal of stock. Georgia and Chicago was firm at 112 per cent bid this afternoon. The receipts of this company in January and February were less than for the same months last year. The earnings for February are reported to be about \$66,000 against \$73,000 for the same month last year. It has been a very serious winter for all western railroads. The winter of 1854-'55 was had enough, but the one just past was worse.

The Assistant Treasurer reports to-day as follows:

Faid on Treasury amount.....	\$1,926 35
Received from State of Mass.	120,048 00
Balance	5,057,533 22
Faid for Assay Office.....	29,391 50
Faid on disbursing checks.....	38,318 83

The warrants entered at the Treasury Department, Washington, on the 1st instant, were as follows:

For the Treasury Department.....	\$5,191 49
For the Interior Department.....	23,167 82
War warrants received and entered.....	71,084 81
On account of the 1st mort.	35 07
On account of the 2d mort.	10,020 00
Report on account of the Navy....	325 24
From miscellaneous sources.....	38 58

The Gruber's Bank at Boston re-commenced business on Tuesday, under the management of the receivers, and during the day paid about \$16,000 for their bills, besides about \$50,000 on other claims.

The steamship *Persia*, at this port from Liverpool, brings seven days later intelligence from all parts of Europe. The news is not in the least important. The only interesting feature is the fact that the Peace Congress was progressing favorably. Nothing of an official character had transpired, but the public mind was daily becoming more and more impressed with the belief that peace would be the result. The month of March will decide the matter.

The armistice ceases at the close of the month, and the probability is, that before that time, if all the preliminaries of peace are not actually agreed upon, the month of March will decide the matter.

The month of March will decide the matter. The financial and commercial accounts from Europe are of a favorable character. Quotations for Consols were without change, and the money market continued strong. The Bank of England returns show an increase in bullion, and there had been large arrivals from Australia. The London Times of the 7th inst. says:

Out of the \$262,000 of gold brought by the James Paines, \$210,000 has already been taken to the Bank of England, and the balance is still in the safe. The French rate of exchange quotes favorable for this country, and hence the purchase of the amounts of gold taken within the last few days for the Bank of France must have involved a heavy loss. The present rate of money, however, in Paris, consequent upon the peace, is such that any sacrifice is made for the moment to prevent a check being given to our commerce.

The cotton market was active and prices firm. The advices from this side relative to the crop were considered favorable for higher prices. From the manufacturing districts the accounts show greater activity. Prices for goods and yarns were steadily advancing and orders were abundant at improving prices. In brocatels a very moderate business is reported, generally at lower prices. The heavy losses realized had already created distrust. A desire to realize was general on account of an anticipated further reduction. Towards the close prices were steadier. In American securities there had been no change. The London circular of E. V. Satterthwaite, of the 7th inst., says:

We have not much change to note in American securities. The market is still in a state of transition. The market for stocks is still in a state of transition. Construction bonds at 84½, but the demand was full, and the inquiry is inactive, unless at reduced prices. Consols have been dealt in to a limited extent at 84½ per cent. We note a slight fall in stocks, and a slight advance. Third Mortgages were offered at 86, with few buyers. There have been moderate sales of stocks, and 84½ per cent bought at previous rates. Grant, T. Jones, Naval Stores. Spirits were at 40c. 40c. cash, with light premium.

Provisions.—The market was some firmer, with sales of about 800 lbs. per ton, and 800 lbs. per ton, at 84½. The market was unquoted by the news, and common grades were heavy, while medium and the higher grades were unchanged. The sales amounted about 3,000 to 4,000 lbs., incurred in which were common State at 85½; good straight do. at 87; superior straight do. at 88½; and 1st class do. at 89½; export German at 88½; 1st class white, 89½; 2nd class white, 89½; 3rd class white, 89½; 4th class white, 89½; 5th class white, 89½; 6th class white, 89½; 7th class white, 89½; 8th class white, 89½; 9th class white, 89½; 10th class white, 89½; 11th class white, 89½; 12th class white, 89½; 13th class white, 89½; 14th class white, 89½; 15th class white, 89½; 16th class white, 89½; 17th class white, 89½; 18th class white, 89½; 19th class white, 89½; 20th class white, 89½; 21st class white, 89½; 22nd class white, 89½; 23rd class white, 89½; 24th class white, 89½; 25th class white, 89½; 26th class white, 89½; 27th class white, 89½; 28th class white, 89½; 29th class white, 89½; 30th class white, 89½; 31st class white, 89½; 32nd class white, 89½; 33rd class white, 89½; 34th class white, 89½; 35th class white, 89½; 36th class white, 89½; 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